

Treasurers Final Report 2015

The Berkeley Vale Preschool 2015 Audit Report was prepared again this year by Simon Mulqueeny of Davis Stewart Rowland The Entrance.

Simon was happy with the overall report. He brought up the option of the preschool changing the accounting software used from Cashflow to a cloud based system called Xero. He indicated this system is user friendly, constantly updated and would allow the audit process to be easier in future years.

Simon highlighted the importance of accurate payment of super contributions, with the legal responsibility falling on committee members under tax office legislation.

Major purchases for 2015 included-

- The wonderful landscaping and play equipment.
- New chairs throughout the pre-school.

2015 saw accounts with Commonwealth Bank moved to NAB. Online banking payment approvals are now in place for an easier and faster process. Payments are now set up by Kathy Torley and approved by one committee member.

The pre-school is in a sound financial situation for the future.

Thank you.